

ARIZONA BOXING AND MIXED MARTIAL ARTS COMMISSION

PERFORMANCE BOND

KNOW ALL PERSONS BY THESE PRESENT:

That we (Name of promoter) _____ of,
address: _____ City: _____ State: _____
Zip Code: _____, hereinafter referred to as "Principal", and ("Bonding Company")
_____, a corporation organized under the laws of
_____, and authorized to transact business in the State of Arizona,
hereinafter referred to as Surety, are held and firmly bound unto the State of Arizona in the
sum of \$_____ to be paid to the State of Arizona, we bind ourselves, our heirs,
executors, administrators, successors and assigns, jointly and severally.

THE CONDITIONS of the above obligations are such that:

WHEREAS, the Principal has applied to the Arizona Boxing and MMA Commission for a license to promote unarmed combat contests in the State of Arizona for the calendar year_____: and
WHEREAS, by the provisions of A.R.S. § 5-229(A) as amended, the Commission may withhold the granting of a license of a promoter until the applicant furnishes proof of his financial responsibility to promote contests in accordance with A.R.S. § 5-104.02 (B); and
WHEREAS, by the provisions of A.R.S. § 5-228(E); as amended, the Director may require the promoter to deposit with the Department as cash or surety bond **in an amount set by the Department** as a guarantee for fulfillment of the promoter's contract obligations, the payment of licenses and taxes on gross receipts and reimbursement to ticket purchasers if the contest is not held as advertised; and
WHEREAS, an applicant for a promoter's license shall, in part, furnish proof of financial responsibility through the deposit of a surety bond amount of \$20,000.00 with the Arizona Department of Gaming.
NOW THEREFORE, if the Principal shall well, truly and promptly pay the State of Arizona and other persons indicated in A.R.S. § 5-229 (B) and A.A.C. R19-2-B608 all obligations indicated by statute and the rule, then these obligations shall be null and void; otherwise to remain in full force and effect.

Signed and sealed on this ____ day of _____ 20____

Principal

By _____
Print Name

Surety

By _____
Print Name

Approved by the Arizona Boxing and MMA Commission

By _____
Executive Director

Attached Power of Attorney

By _____

Date

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